

Argentil capitalmanagement Newsletter

Track Our Journey, Stay Informed

WELCOME BACK

We are delighted to present our latest newsletter. Building on the positive momentum of the first quarter, the second quarter has proven even more promising with substantial updates from our portfolio companies. We had impactful events and positive updates from our portfolio companies as they progress with executing their growth strategies. As a business we continue to seek innovative ways to support our existing investee companies to scale, while at the same time pursuing the impact metrics we seek to achieve via investing in fast-growing and sustainable SMEs in West Africa. We sincerely appreciate your support and look forward to sharing more engagements with you.

Portfolio company updates



Sygen forges new partnerships



ÀCML participated at the visit of The Foreign Commonwealth and Development Office (FCDO) and Manufacturing Africa (MA) team, to Sygen Pharmaceuticals Ltd (Sygen). Sygen had been successfully onboarded to the MA programme prior to the visit.

From L-R: Beth Davies Kumadiro, Economic Development Advisor FCDO; Yasmin Kamara Osaghae, Country Manager MA; Sally Woolhouse, Head of Economic Development FCDO; Cynthia Rowe, Development Director FCDO; Charles Ogunwuyi, CEO Sygen; Vivian Chikeka-Unubun Associate Vice, Laolu Adekoya Senior Associate (ÀCML).



Startup of the year 2023 **KUNDA KIDS**

Despite stiff competition from notable startups like Moniepoint, Chowdeck, and Flutterwave, Kunda Kids was crowned "Start-up of the Year" in 2023. This recognition reaffirms Kunda Kids' impact and continued commitment to changing the children's edutainment industry. Additionally, Kunda Kids was among top 10 startups shortlisted for the NSIA Prize for Innovation. They will be attending a five-week programme in Silicon Valley and get to pitch for the top price.



Ya-lo forges new partnership and wins awards



Yalo secured a partnership with Imperial Homes Mortgage Bank to provide rental finance of up to N5 million in rent support per applicant. Yalo was also among the 10 startups shortlisted for the NSIA Prize for Innovation. We will be cheering both these female co-founded businesses on, to win the top price. Additionally, Yalo was the only African startup selected for the International Startup Wise Guys x Habitat for Humanity program, which aims to promote innovation in tackling affordable housing challenges.



Events



The ÀCML team attended the PEVCA 2024 conference in Nigeria, where Gbenga Hassan, our Managing Partner, spoke on "Infrastructure and the Transition to a Green Economy." He discussed the challenges and opportunities in sustainable infrastructure and green technologies, highlighting Nigeria's renewable energy potential. Noting that over 80% of Nigerians use diesel generators for electricity, Gbenga emphasised the need for cleaner energy solutions and discussed promising climate-related portfolio companies and the wider sector investment opportunities in Nigeria.

On the panel with Gbenga were Olaedo Osoka, Former CEO of Daystar Power Group, and Chidi Mike-Eneh, Head of Credit Risk at InfraCredit.



At the AVCA 2024 conference, our Managing Partner, Gbenga Hassan, participated in a panel discussion with industry experts on "When Health is Wealth: Unlocking Opportunities for Healthcare Financing in Africa." The panel explored strategies for advancing healthcare investments. ÀCML has been actively supporting ongoing investments in the healthcare sector, a key focus for ensuring access to affordable medication for Nigerians and Africans. The conversations noted a strong need for private capital investment in the African health sector.

Gbenga's panel also included Romen Mathieu, Managing Partner of EuroMena Funds; Sandrine Henton, Director of EG Capital; Koome Imathiu of Ascent Securities and Capital Services Private Limited; and Skander Oueslati of AfricInvest Group.



Upcoming events

- Super Returns || Africa 2024
- AFSIC 2024 || London 2024



SuperReturn
Africa