



We're pleased to share key highlights from Q2 2025, a guarter marked by deeper alignment with our mission of supporting SME's and strong engagement with our investing community.

We are grateful for the continued trust of our partners and stakeholders, and we look forward to building on this progress in the second half of the year.

Portfolio Company Update

YALO Closes Q2 2025 with Growth, Innovation, and Strategic Expansion

YALO wrapped up Q2 2025 with strong momentum, achieving 12,000 users and 74 active B2B partners. A major highlight was the launch of its staff housing program, which has already supported 67 employees.

The team deepened user engagement through its "Rent on the Go" community pop-up series and is preparing for the upcoming launch of the YALO Marketplace.

Argentil continues to support YALO's growth journey, including the company's N1 billion debt raise for on-lending. As of Q2 2025, YALO has successfully secured over N600 million to provide rental finance solutions for young professionals across Nigeria.



Celebrating Leadership at Sygen Pharmaceuticals.

We are proud to celebrate Dr. Bolajoko Bayo-Ajayi, Marketing Director at our portfolio company Sygen Pharmaceuticals, on her historic election as the first-ever female President of the National Institute of Marketing of Nigeria (NIMN).

Ajayi's leadership and excellence that defines Sygen. We believe this will further support Sygen as it continues its partnership with the FCDO Manufacturing Africa

This remarkable achievement is a reflection of Dr. Bayo programme on its 2X Challenge journey.



Sunda Kids launches in the Air!

Kunda Kids continued 2025 with impressive growth across its key businesses. A major highlight was securing its first in-flight entertainment deal select episodes of Kunda & Friends are now available on a major international airline, marking an exciting step toward global distribution.

Its flagship animation show, Kunda & Friends, has reached $\sim 120,000$ subscribers and over 52 million views. The newly launched French-language channel is also off to a strong start, already surpassing 1 million views and gaining over 8,000 subscribers.

In a major milestone for educational impact, Kunda Kids also launched a new literacy initiative in partnership with the Bill & Melinda Gates Foundation.



FMGSL Natural Gas Plant on Track for 2026 Launch

First Modular Gas System Limited (FMGSL) is making strong strides in the development of its 5mmscf/d gas processing plant located in Abia State. The project is a critical part of Àrgentil's effort to support Nigeria's use of gas as a transition fuel to improve access to cleaner and reliable energy.

On completion the project will supply Compressed Natural Gas (CNG) and Liquified Petroleum Gas (LPG) to ensure cleaner energy availability to over 10 million people in the region. It is expected that the total phase I development of 15mmscf/d will:

- Displace up to 237,140 tonnes per year of CO₂ emissions
- Replace 129 million litres of diesel for power generation
- Leading to reduction of 111,884 tonnes of CO₂ emissions

The plant will be commissioned in Q2 2026.





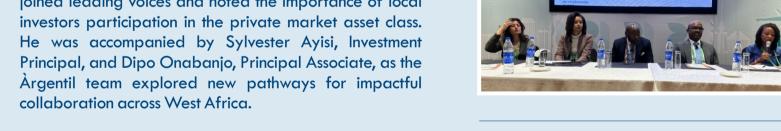
5 Àrgentil at AgriConnect Summit 2025: Empowering the Next Generation of Agripreneurs

Dipo Onabanjo and Laolu Adekoya, represented Àrgentil at the AgriConnect Summit held in Lagos. This year's theme, "Bridging the Generational Divide," spotlighted the urgent need to cultivate the next generation of Agripreneurs. With a focus on making impacful investments in Agribusiness. They engaged with leading Agri and Agritech businesses on sustainable agriculture, and unlocking new financing pathways across the continent.



6 Àrgentil at AVCA 2025: Showcasing Innovation and Collaboration in West Africa

We had an incredible experience at the 2025 AVCA Conference in Lagos! Àrgentil was proud to welcome guests to our booth and discuss how we have been making impactful investments over 12 years. Our Managing Partner, Gbenga Hassan, contributed valuable insights as a speaker on the panel "Investing in Innovation: Exploring the Future of Venture Capital in West Africa," where he joined leading voices and noted the importance of local investors participation in the private market asset class. He was accompanied by Sylvester Ayisi, Investment Principal, and Dipo Onabanjo, Principal Associate, as the Àrgentil team explored new pathways for impactful collaboration across West Africa.



Driving Impact Through Capital: Àrgentil at the Africa Impact Summit 2025

Our Managing Partner, Gbenga Hassan, also spoke at the Africa Impact Summit 2025 in Accra, where he joined a dynamic panel discussion on "Investing to Shift Power for Gender Equality and Combat Gender-Based Violence."

The session sparked meaningful dialogue around the role of private capital in advancing gender equity and addressing systemic issues. At Àrgentil, we remain committed to supporting initiatives that drive inclusive and sustainable change.















Investing in Africa

14th -15th Oct. 2025