



We're excited to share our Q1 2025 newsletter as we kick off another impactful year! The first quarter has been filled with momentum and progress, reinforcing our mission to drive meaningful change in the investment ecosystem.

Building on the strides we made in 2024, we remain committed to forging new partnerships, expanding our impact, and empowering SMEs across West Africa. With your continued support, we look forward to an even more transformative year ahead.

Here's to a successful 2025!

Argentil Meets EBRD

We kicked off 2025 on a high note as the Àrgentil Capital Management team presented its new Fund the Àrgentil Investment Fund LP to the fund team at the European Bank for Reconstruction and Development (EBRD) in London. The discussions centered on the Fund's investment thesis, team track record, the impact metrics to be delivered and our local currency fund to crowd in local investors. We are thankful to the EBRD fund team for providing us this opportunity and look forward to their support in channeling capital to SMEs who are the backbone of economic growth in the West Africa region.



2 NSIA & A&O Shearman Lead Investment Talks

In February, we participated in Capital Horizon: Africa 2025, an event hosted by NSIA and A&O Shearman. Gbenga Hassan, our Managing Partner, joined a panel discussion on Infrastr ucture Investment where he highlighted key challenges in financing infrastructure projects especially the need for early stage development financing and strategies to navigate them through collaborations with key industry stakeholders including the NSIA and InfraCredit.





Panelist: L - R: Gbenga Hassan – Àrgentil Capital Management Limited, Obiora Okoye – Blackaion Capital, Jumoke Ayo – Stanbic Infrastructure Fund, Daniel Mueller – Infracredit, Pius Osirimhe A nyiador – Nigeria Sovereign Investment Authority, Joba Akinola – A&O Shearman.

Portfolio Company Update

Sygen Meets JETRO

On March 11 Sygen, had the honour of hosting representatives from the Japan External Trade Organization (JETRO) as part of the prestigious J-Bridge Business Delegation initiative. This initiative is designed to bridge connections between Japanese enterprises and Nigeria's burgeoning sectors, including healthcare, through a

series of informative site visits and collaborative industry engagements.

During this meeting, attendees had the chance to discuss potential investment and partnership opportunities while also showcasing Sygen's impressive capabilities and substantial growth potential in pharmaceutical manufacturing. The discussions highlighted Sygen's innovative processes, commitment to manufacturing quality, and investment in R&D through the Sygen ORx Biosciences JV to advance Nigeria's and the wider region's healthcare delivery.





4 YALO's Growth& New Partnerships

Yalo, made a big splash at this year's Web Summit in Doha, Qatar. The event showcased African innovation, with startups like Yalo presenting Aldriven solutions in sustainability, healthcare and real estate.

With over 25,000 attendees, the summit underscored the growing global impact of African tech solutions. Yalo's presence illustrated how our talented portfolio companies are bringing African creativity to a worldwide audience.



5 Kunda Kids launches in France

We are excited to celebrate Kunda Kids' successful launch of Kunda And Friends in French, making African storytelling even more accessible. to global audiences. In just a few weeks, the platform:



These milestones reaffirm the global demand for diverse children's content as Kunda & Friends hits over 40m views and 90K subscribers, majority based in US.

