

We are excited to present our Q4 2024 newsletter! As we wrap up an eventful year, we want to express our heartfelt gratitude for your unwavering support, and for being an integral part of our journey. 2024 brought significant achievements, including receiving notable industry recognition and positively shaping the investment ecosystem. Building on this momentum, we are inspired to aim higher in 2025 and look forward to forging new partnerships, driving greater impact, and empowering SMEs across West Africa.

Here is to wishing you a great 2025!

ÀCML Spotlight: Awards and Honors

1 Private Equity Africa (PEA) Award

Argentil Capital Management Limited (ÀCML) was honoured to receive five nominations at the 12th Private Equity Africa Awards, winning two: **Portfolio Company of the Year (Improvement)** for our investment in Yalo and the **Individual Decade Award** presented to our Managing Partner, Gbenga Hassan. These achievements underscore our commitment to innovation and excellence in the African private equity industry. We are inspired by the awards and look forward to achieving even greater milestones.



Portfolio Company Update

2 Yalo Emerges as Developpp Finalists and Forges New Partnership

- Yalo emerges as a finalist in the DeveloPPP Ventures Program. Funded by the German Ministry for Economic Cooperation and Development (BMZ), beneficiaries like Yalo will receive up to €100,000 non dilutive catalytic funding empowering them to scale their business and deepen their positive impact in communities.
- We are thrilled to announce a new, partnership between Yalo Technologies and Workpay HR, a cloud-based human resources and payroll management platform. This partnership gives Yalo access to Workpay's platform and helps Yalo offer rental solutions to over 7,000 employees.

3 **Tempo Housing Nigeria (THN) Meets Jetro**

We introduced the Japan External Trade Organization (JETRO) and THN, resulting in a site visit to THN's developments, Ogidi Havens and 3Cliff Havens. During the visit, we highlighted THN's innovative efforts to tackle affordable housing challenges through sustainable building practices. This engagement with JETRO was facilitated by Hokuto Shibata, Deputy Trade Commissioner at JETRO Lagos.



4 **CNN Features Kunda Kids**

Kunda Kids was featured on CNN's African Voices: Change Makers for revolutionising the edutainment landscape for children of African descent through animation. By offering high-quality African educational content via books, apps, and animations, Kunda Kids promotes representation and inclusivity for children of all races.



5 **Treepz Capital Raise & Expansion to Canada**

Treepz secured a seed extension round. Additionally, Treepz plans to launch Treepz Canada in 2025, following a successful pilot program in North York, Toronto. This expansion is part of Treepz's ongoing global growth strategy.



6 **FMGSL Spreads Christmas Cheer to Umuokwor Community, Abia State**

As part of its Corporate Social Responsibility initiative, First Modular Gas Systems Limited (FMGSL) delivered Christmas gift items to the people of the Umuokwor Community in Abia State - the host community, where it will operate a 5mmscf/d gas processing plant.



Events

7

AFSIC 2024 Annual Conference

Àrgentil was represented at the 2024 AFSIC conference by our managing Partner - Gbenga Hassan and Investment Principal Sylvester Ayisi. At the event, Gbenga took part on two significant panels:

- On Panel 1, "Private Equity in Africa Powering Economic Recovery"
- On Panel 2, "Nigeria Investment Summit"



8

Impact Investors Foundation IIF

We participated in the West Africa Deal Summit, organised by the IIF and Impact Investing Ghana. The event focused on "Actions to Deepen Catalytic Capital." Our Managing Partner moderated a panel discussion titled "Financing Africa's Future: Forging New Narratives and Partnerships to Deepen Catalytic Capital for the SDGs and Africa Agenda 2063."



Panelist - L - R: Gbenga Hassan - Àrgentil Capital Management Limited, Mohammed Aliyu - International Finance Corporation, Benson Adenuga - British International Investment, Lames Proctor - Foreign, Commonwealth and Development Office).

9

SuperReturn Africa



At SRA event, we had the opportunity to connect with some of our Lps, potential LPs and industry colleagues.

Many great connections were made. We also explored emerging trends in Africa's private capital landscape and engaged in discussions on investment strategies shaping the future of the region.

10



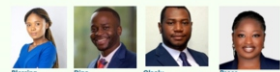
The team was represented at the 2024 ACVA Connect Networking event where we engaged with industry colleagues and founders which helped to foster valuable connections and insights.



11



INFRASTRUCTURE INVESTING: OPPORTUNITIES AND CHALLENGES IN NIGERIA'S INFRASTRUCTURE SECTOR, INCLUDING ENERGY, TRANSPORTATION, AND REAL ESTATE. WITH A FOCUS ON CURRENT LEGAL AND REGULATORY ISSUES (INCLUDING EXISTING AND DRAFT REGULATIONS) THAT AFFECT PRIVATE EQUITY, VENTURE CAPITAL, STARTUPS, AND INVESTMENT ACTIVITIES IN NIGERIA



ÀCML featured in the PEVCA Maiden Publication